PUBLIC ACTS, 1999

CHAPTER NO. 412

HOUSE BILL NO. 1860

By Representatives McDaniel, Ford

Substituted for: Senate Bill No. 1781

By Senator Henry

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, Part 5, relative to a dealer's compensation for accounting for and remitting the sales and use tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-509(c)(1), is amended by deleting the words and figures "fifty dollars (\$50.00)" and substituting the words and figures "twenty-five dollars (\$25.00)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to all returns filed on or after July 1, 1999.

PASSED: May 28, 1999

JIMMY NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

> JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 17th day of June 1999

DON SONDQUISTI GOVERNOR